

Difficulties and Strategies of High Quality Development of Private Economy in the New Era

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Abstract: Promoting the high-quality development of private economy in the new era is of great strategic significance for building a well-off society in an all-round way and building a socialist modern country. Requirements should continue to relax the access mechanism of private enterprises, provide a broad space for private enterprises to develop, substantially improve the ability of private enterprises to transform and upgrade high-quality development, reduce the cost of real economy, broaden the financing channels of private enterprises, and establish friendly political and commercial relations, which will contribute to the smooth development of various policies, and establish firm confidence and belief for private entrepreneurs.

1. Introduction

As an important part of our national economy, private economy is also an important source of national tax revenue. The great improvement of employment difficulties in private economy has an important impact on the long-term and stable development of society. In recent years, our party and government also attach great importance to the development of private economy, hoping to further promote the development of private economy towards high quality by establishing a good business environment. This paper further explores the difficulties and Strategies of high quality development of private economy.

2. The Realistic Value of Promoting High-quality Development of Private Economy in the New Era

2.1 Private economy is an important support for building a well-off society in an all-round way

Since the reform and opening up, the private economy has been developing faster and faster, and its influence has become more and more powerful. It has become an important force to adjust our industrial structure, expand employment, and promote economic development. It is also an important support for building a well-off society in an all-round way. President Xi Jinping pointed out at the two meetings that the private economy is an important basis for promoting stable economic development, an important source of maintaining the normal tax revenue of the country, an important subject of scientific and technological innovation, and an important force for sustained and healthy economic development.

2.2 Private economy is of great significance in promoting the development of county economy.

Regional economic growth plays a certain driving role in the development of our country's economy and society. For the vast County economy, private economy can promote urban and rural employment, contribute an important force to national tax revenue, and improve people's quality of life. Private economy is an important source of tax revenue growth. At present, the main source of local fiscal revenue in our country is private economy. The development speed of industrial clusters characterized by high concentration of private enterprises is also increasing. Industrial clusters have certain characteristic advantages, which play a positive role in promoting the rapid development of county economy and slowing down the market competitiveness.

2.3 Private economy is an important foundation for China's economic and social development.

At the present stage, private economy has developed into an important basis for China's economic and social development. The mechanism of private enterprises is more flexible, which can optimize industrial structure, improve technological innovation water and promote transformation and upgrading. According to incomplete statistics, nearly half of patents, 65% of technological innovation and 85% of new product development in China are realized by private enterprises. It has to be admitted that if the development level of local private enterprises is higher, the local development level will be more mature, and people's quality of life will be greatly improved. Therefore, the status of private economy in the top design of the national economy will become more prominent.

3. Difficulties in Promoting High-quality Development of Private Economy in the New Era

3.1 Poor market demand, difficulty in financing and insufficient impetus for transformation

At the present stage, there are many problems in the development of private economy, such as general market demand, difficulty in financing, lack of motivation for transformation and upgrading, which hinder the development belief of private entrepreneurs. Faced with this situation, although our party and government repeatedly emphasize that we should always adhere to the "two unshakable", which shows the party's consistent position, timely response to major social concerns, and issued corresponding solutions to solve the problems faced by the development of private enterprises, it is still not conducive to the high-quality development of private economy.

3.2 The problem of market access is more difficult.

Market access is still the biggest obstacle to the development of private enterprises in China. Compared with the state-owned economy, due to the influence of traditional concepts, the private economy in the process of development will be subject to administrative constraints and policy constraints. High-profit industries such as petrochemical, aviation, power, foreign trade, banking and insurance are mainly monopolized by the state-owned economy. It is still difficult for private enterprises to enter these industries. Relying on their own advantages, some state-owned enterprises have been expanding in some industries with fierce competition, such as real estate, hotels, etc., which has squeezed the survival and development space of private enterprises and seriously hampered the development confidence of private enterprises.

3.3 The institutional environment and market environment of private economic development still need to be improved.

At present, China has not yet established a sound policy and regulations for the high-quality development of private economy. The inefficiency of the government, the abuse of power for personal gain and abuse of power are common occurrences. Some places do not attach importance to the protection mechanism of property rights, which hinders the development of private economy to a certain extent. The protection of economic property rights under different ownership systems has been treated unfairly, and the phenomenon of emphasizing public ownership over private ownership still exists. It makes some private entrepreneurs in the stage of entrepreneurship unable to move forward because their legitimate rights and interests are not effectively protected, which is an important factor hindering the high-quality development of private enterprises [1].

4. Strategies to Promote High-quality Development of Private Economy in the New Era

4.1 Enlarging the Market Access of Private Enterprises and Expanding the Development Space of Private Investment

In order to further promote the development of private enterprises, we should establish a relaxed market access environment for private enterprises and expand their development space. We should also pay attention to the protection of property rights of private enterprises, break the phenomenon

of market monopoly and create an equal development space for private enterprises. We should also continue to vigorously clean up unreasonable restrictions on access to private capital, eliminate and reduce obstacles to private investment, broaden the development field of private enterprises, further expand the investment space of private enterprises, and actively promote the reform of mixed ownership. ,

4.2 We should break the "mountain" of financing and reduce the cost of real economy.

We should deepen the reform of the financial system, relax access to financial markets, encourage qualified private enterprises to set up private financial institutions, and establish credit management systems, risk control systems and risk compensation mechanisms that are in line with the characteristics of private enterprises. Strict management of loan charges will ensure that loan spreads are within a reasonable range, reduce financing costs, and constantly adjust the "five insurance and one fund" contribution ratio to reduce labor costs. Further reduce land use, energy use, logistics costs and other institutional transaction costs [2].

4.3 Optimizing Business Environment and Promoting High Quality Development of Private Economy

We should continue to deepen government reform, focus on eliminating practices that are not conducive to market competition, and establish a fair market competition environment. We should further improve the construction of social credit system, especially the government under the rule of law and the construction of government credit, establish a perfect mechanism for government to abide by its promises, carry out special actions for governance of government dishonesty, and strictly enforce unreasonable acts of political government, so as to better protect private enterprises. Establish a perfect property rights protection mechanism, protect the property rights of private enterprises, enhance the innovative spirit of entrepreneurs, so that every entrepreneur can have sufficient motivation to develop and create [3].

5. Conclusion

To sum up, we should quickly establish and improve the government's organization, guidance and supervision of private enterprises. We should constantly promote the transformation of government functions, constantly optimize the policy environment, relax the market access mechanism of private enterprises, deepen the reform of the political examination and approval system, and improve the efficiency of examination and approval. The government should vigorously support the development of private enterprises, and give some incentives to outstanding private enterprises, and lift all kinds of restrictions on private economy. Establish a perfect service platform for private enterprises, vigorously support the development of local private enterprises, and firmly believe in the development of private entrepreneurs.

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